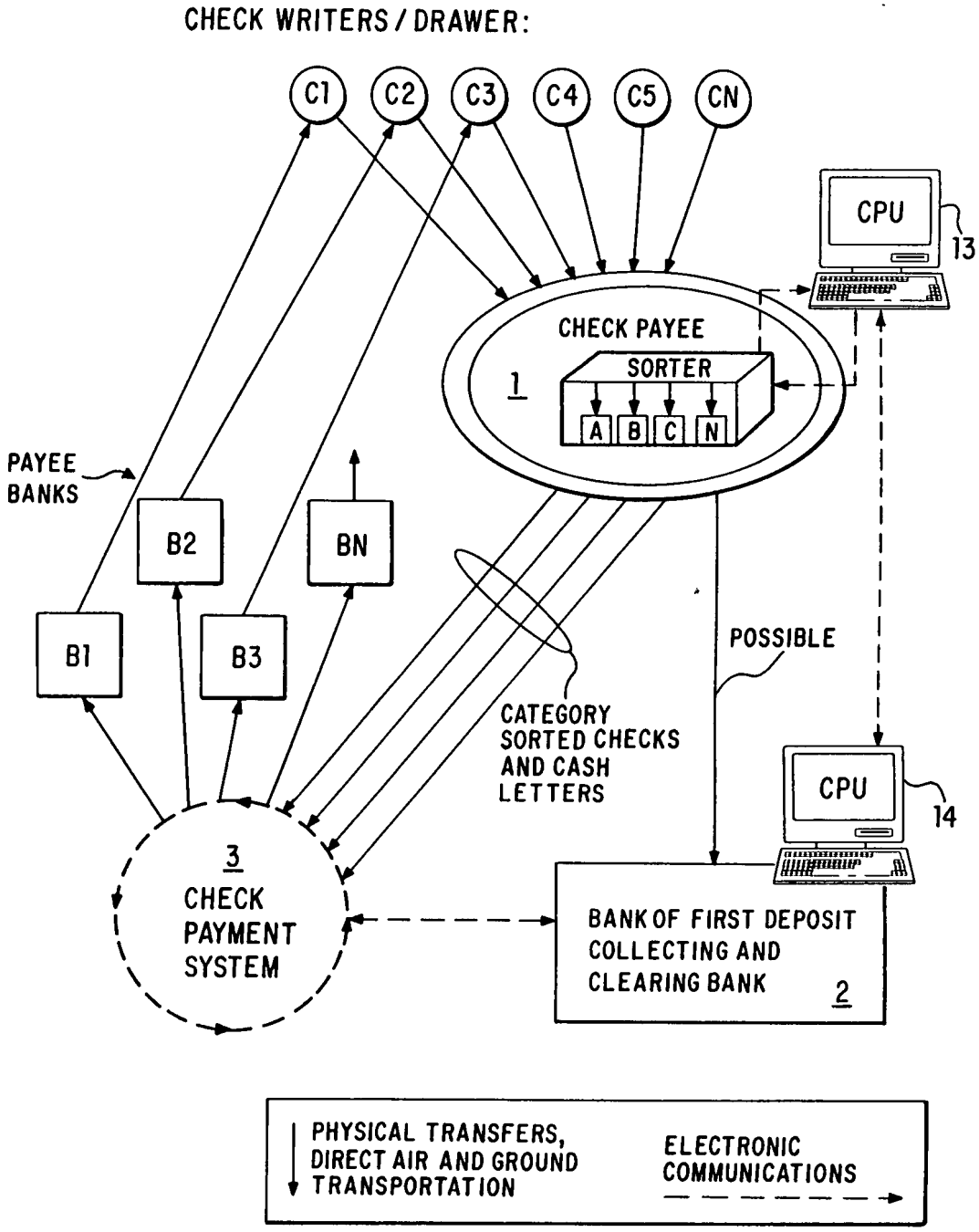
CHECK WRITERS / DRAWER:
C1
C2
C3
C4
C5
CN
CPU
13
CHECK PAYEE
1
SORTER
A
B
C
N
PAYEE BANKS
B1
B2
B3
BN
POSSIBLE
CATEGORY SORTED CHECKS AND CASH LETTERS
CPU
14
3
CHECK PAYMENT SYSTEM
BANK OF FIRST DEPOSIT COLLECTING AND CLEARING BANK
2
PHYSICAL TRANSFERS, DIRECT AIR AND GROUND TRANSPORTATION
ELECTRONIC COMMUNICATIONS

FIG. 1

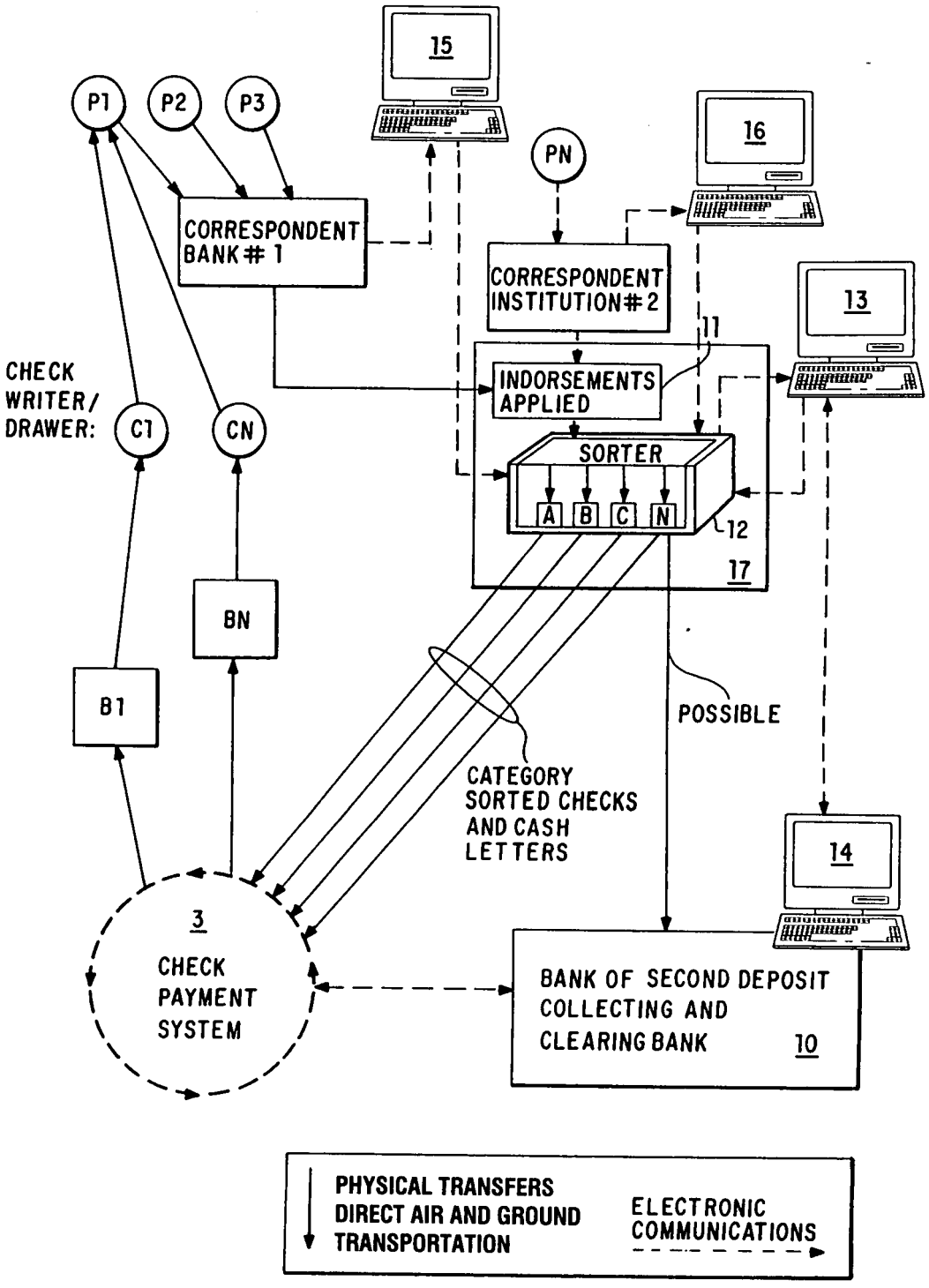
15
16
13
P1
P2
P3
PN
CORRESPONDENT BANK # 1
CORRESPONDENT INSTITUTION # 2
11
INDORSEMENTS APPLIED
SORTER
A
B
C
N
12
17
CHECK WRITER/ DRAWER:
C1
CN
BN
B1
POSSIBLE
CATEGORY SORTED CHECKS AND CASH LETTERS
14
3
CHECK PAYMENT SYSTEM
BANK OF SECOND DEPOSIT COLLECTING AND CLEARING BANK 10
PHYSICAL TRANSFERS DIRECT AIR AND GROUND TRANSPORTATION
ELECTRONIC COMMUNICATIONS

FIG. 2